

Statement of Income

Peaks at Eagle Ridge CC 0728880

From Oct 01, 2009 to Sep 30, 2010

Account #	Description	September				Year - to - Date				Annual Budget
		Actual	Budget	Variance	% of Actual	Actual	Budget	Variance	% of Actual	
Revenue										
Revenue										
40100-0728880	Condominium Contributions	173,684.92	174,189.67	(504.75)	99.71 %	2,089,022.51	2,090,276.04	(1,253.53)	99.94 %	2,090,276.00
42100-0728880	Bank Interest	67.51		67.51	0.00 %	700.64		700.64	0.00 %	
42500-0728880	Interest on Arrears	217.28		217.28	0.00 %	1,293.89		1,293.89	0.00 %	
49100-0728880	Miscellaneous Income	250.00		250.00	0.00 %	4,621.34		4,621.34	0.00 %	
Total for Revenue:		174,219.71	174,189.67	30.04	100.02 %	2,095,638.38	2,090,276.04	5,362.34	100.26 %	2,090,276.00
	Total for Revenue:	174,219.71	174,189.67	30.04	100.02 %	2,095,638.38	2,090,276.04	5,362.34	100.26 %	2,090,276.00
Expense										
ADMINISTRATIVE										
50100-0728880	Audit and Legal	5,131.59		5,131.59	0.00 %	7,685.58		7,685.58	0.00 %	
50200-0728880	Audit	(4,251.69)	708.33	(4,960.02)	(600.24) %	4,000.00	8,499.96	(4,499.96)	47.06 %	8,500.00
50400-0728880	Start Up Fees	0.00	83.33	(83.33)	0.00 %	0.00	999.96	(999.96)	0.00 %	1,000.00
50500-0728880	Meeting Expenses	0.00	250.00	(250.00)	0.00 %	600.41	3,000.00	(2,399.59)	20.01 %	3,000.00
50700-0728880	Resident Manager Suite - Taxes/Condo Fees	505.15	666.67	(161.52)	75.77 %	6,061.80	8,000.04	(1,938.24)	75.77 %	8,000.00
51100-0728880	Management & Accounting	6,416.67	6,416.67	0.00	100.00 %	77,000.04	77,000.04	0.00	100.00 %	77,000.00
52100-0728880	Bank & Interest Charges	69.78	83.33	(13.55)	83.74 %	819.62	999.96	(180.34)	81.97 %	1,000.00
53100-0728880	Supplies & Stationery Charges	(4,915.23)	250.00	(5,165.23)	(1,966.09) %	11,710.28	3,000.00	8,710.28	390.34 %	3,000.00
54100-0728880	Maintenance Charge Backs	0.00		0.00	0.00 %	(50.00)		(50.00)	0.00 %	

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54200-0728880	Salaries	13,920.75	23,583.33	(9,662.58)	59.03 %	265,666.60	282,999.96	(17,333.36)	93.88 %	283,000.00
54500-0728880	Administrative	67.70	416.67	(348.97)	16.25 %	848.14	5,000.04	(4,151.90)	16.96 %	5,000.00
	Miscellaneous									
54800-0728880	Consultant's Fees	0.00		0.00	0.00 %	315.00		315.00	0.00 %	
Total for ADMINISTRATIVE:		16,944.72	32,458.33	(15,513.61)	52.20 %	374,657.47	389,499.96	(14,842.49)	96.19 %	389,500.00
UTILITIES										
55100-0728880	Electricity	15,725.18	13,750.00	1,975.18	114.36 %	122,897.49	165,000.00	(42,102.51)	74.48 %	165,000.00
56100-0728880	Water & Sewer	11,520.99	9,166.67	2,354.32	125.68 %	104,839.37	110,000.04	(5,160.67)	95.31 %	110,000.00
57100-0728880	Natural Gas	5,104.32	29,166.67	(24,062.35)	17.50 %	273,935.29	350,000.04	(76,064.75)	78.27 %	350,000.00
59100-0728880	Solid Waste Removal	(10,081.64)	9,583.33	(19,664.97)	(105.20) %	42,179.40	114,999.96	(72,820.56)	36.68 %	115,000.00
Total for UTILITIES:		22,268.85	61,666.67	(39,397.82)	36.11 %	543,851.55	740,000.04	(196,148.49)	73.49 %	740,000.00
BUILDING MAINTENANCE										
60100-0728880	Janitorial Contract	0.00		0.00	0.00 %	1,532.90		1,532.90	0.00 %	
60110-0728880	Janitorial Maintenance & Supplies	1,781.30	916.67	864.63	194.32 %	20,612.79	11,000.04	9,612.75	187.39 %	11,000.00
61100-0728880	Plumbing & Mechanical Contract	(708.75)		(708.75)	0.00 %	14,528.73		14,528.73	0.00 %	
62100-0728880	Electrical Maintenance	1,739.32	1,250.00	489.32	139.15 %	34,045.56	15,000.00	19,045.56	226.97 %	15,000.00
62110-0728880	Electrical Maintenance Extra	(430.50)		(430.50)	0.00 %	8,733.29		8,733.29	0.00 %	
63100-0728880	Plumbing Maintenance Contract	25,916.71	5,000.00	20,916.71	518.33 %	129,571.07	60,000.00	69,571.07	215.95 %	60,000.00
64100-0728880	Elevator Maintenance Contract	3,080.43	5,083.33	(2,002.90)	60.60 %	45,880.28	60,999.96	(15,119.68)	75.21 %	61,000.00
67100-0728880	Building Repairs & Maintenance	5,104.60	3,333.33	1,771.27	153.14 %	76,647.88	39,999.96	36,647.92	191.62 %	40,000.00

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67600-0728880	Road & Parking Maintenance	8,739.42	3,814.67	4,924.75	229.10 %	51,527.39	45,776.04	5,751.35	112.56 %	45,776.00
68100-0728880	Carpet Cleaning & Mat Rental	(449.06)	833.33	(1,282.39)	(53.89) %	7,590.70	9,999.96	(2,409.26)	75.91 %	10,000.00
68300-0728880	Pest Control	0.00		0.00	0.00 %	(997.50)		(997.50)	0.00 %	
68400-0728880	Equipment Repairs & Maintenance	289.80	3,333.33	(3,043.53)	8.69 %	1,773.98	39,999.96	(38,225.98)	4.43 %	40,000.00
68500-0728880	Club House Maintenance	0.00	3,833.33	(3,833.33)	0.00 %	0.00	45,999.96	(45,999.96)	0.00 %	46,000.00
68600-0728880	Club House Ameneties & Maintenance	0.00	333.33	(333.33)	0.00 %	0.00	3,999.96	(3,999.96)	0.00 %	4,000.00
69100-0728880	Window Washing	15,396.15	1,666.67	13,729.48	923.77 %	15,396.15	20,000.04	(4,603.89)	76.98 %	20,000.00
69200-0728880	Locks & Keys	0.00		0.00	0.00 %	(2,600.00)		(2,600.00)	0.00 %	
Total for BUILDING MAINTENANCE:		60,459.42	29,397.99	31,061.43	205.66 %	404,243.22	352,775.88	51,467.34	114.59 %	352,776.00
GROUNDS MAINTENANCE										
72100-0728880	Landscaping Contract	0.00		0.00	0.00 %	2,149.09		2,149.09	0.00 %	
73100-0728880	Snow Removal Contract	1,592.84	2,500.00	(907.16)	63.71 %	26,162.84	30,000.00	(3,837.16)	87.21 %	30,000.00
Total for GROUNDS MAINTENANCE:		1,592.84	2,500.00	(907.16)	63.71 %	28,311.93	30,000.00	(1,688.07)	94.37 %	30,000.00
MONITORING & SECURITY										
81000-0728880	Security/Monitoring/Tele phone	(1,334.43)		(1,334.43)	0.00 %	17,617.62		17,617.62	0.00 %	
81100-0728880	Telephones	(4,365.11)	666.67	(5,031.78)	(654.76) %	5,288.52	8,000.04	(2,711.52)	66.11 %	8,000.00
83100-0728880	Security System Maintenance	3,237.35	10,833.33	(7,595.98)	29.88 %	150,127.11	129,999.96	20,127.15	115.48 %	130,000.00
83200-0728880	Security Guard Services	1,587.50	416.67	1,170.83	381.00 %	4,475.00	5,000.04	(525.04)	89.50 %	5,000.00
83400-0728880	Fire System Monitoring	11,739.96	2,083.33	9,656.63	563.52 %	18,398.37	24,999.96	(6,601.59)	73.59 %	25,000.00
Total for MONITORING & SECURITY:		10,865.27	14,000.00	(3,134.73)	77.61 %	195,906.62	168,000.00	27,906.62	116.61 %	168,000.00

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INSURANCE										
85100-0728880	Property, Liability, D&O, Fidelity Insurance & Appraisal	18,660.82	17,500.00	1,160.82	106.63 %	206,922.71	210,000.00	(3,077.29)	98.53 %	210,000.00
Total for INSURANCE:		18,660.82	17,500.00	1,160.82	106.63 %	206,922.71	210,000.00	(3,077.29)	98.53 %	210,000.00
OTHER										
87100-0728880	Budget Contingency	(0.05)		(0.05)	0.00 %	(0.05)		(0.05)	0.00 %	
Total for OTHER:		(0.05)		(0.05)	0.00 %	(0.05)		(0.05)	0.00 %	
RESERVES										
91100-0728880	Provision for Replacement	16,666.67	16,666.67	0.00	100.00 %	200,000.01	200,000.04	(0.03)	100.00 %	200,000.00
Total for RESERVES:		16,666.67	16,666.67	0.00	100.00 %	200,000.01	200,000.04	(0.03)	100.00 %	200,000.00
Total for Expense:		147,458.54	174,189.66	(26,731.12)	84.65 %	1,953,893.46	2,090,275.92	(136,382.46)	93.48 %	2,090,276.00
Net Income:		26,761.17	0.01	26,761.16		141,744.92	0.12	141,744.80		0.00