

**THE PEAKS OF EAGLE RIDGE
 CONDOMINIUM CORPORATION No. 072 8880
 BUDGET 2016 – 2017**

REVENUE

<i>Condominium Contributions</i>	\$2,301,124.25
<i>Resident Managers Rents</i>	\$6,673.20
<i>Miscellaneous Income</i>	\$5,000.00
TOTAL ANNUAL REVENUE	\$2,312,797.45

EXPENSES

<i>Building Repair & Maintenance – Interior</i>	\$50,000.00
<i>Building Repair & Maintenance – Exterior – Reserve Fund</i>	\$200,000.00
<i>Electrical Maintenance & Supplies</i>	\$15,000.00
<i>Plumbing Maintenance</i>	\$150,000.00
<i>Elevator Maintenance & Contract</i>	\$55,000.00
<i>Janitorial Supplies</i>	\$15,000.00
<i>Landscaping Maintenance & Supplies</i>	\$35,000.00
<i>Door Maintenance</i>	\$10,500.00
<i>Snow Removal Contract</i>	\$45,000.00
<i>Road & Parkade Maintenance</i>	\$20,000.00
<i>Generator Maintenance</i>	\$1,000.00
<i>Fire/Security System Maintenance</i>	\$260,000.00
<i>Salaries – Property Manager, Janitors & Maintenance</i>	\$415,000.00
<i>Amenity Room Maintenance</i>	\$20,000.00
<i>In Suite Repairs</i>	\$25,000.00
TOTAL OPERATING	\$1,116,500.00

UTILITIES

<i>Gas</i>	\$115,000.00
<i>Power</i>	\$155,000.00
<i>Water & Sewer</i>	\$120,000.00
<i>Waste Removal (Solid)</i>	\$55,901.52
<i>Telephones – Office, Elevators & Intercom</i>	\$15,000.00
TOTAL UTILITIES	\$460,901.52

ADMINISTRATION EXPENSE

<i>Management Fees</i>	\$12,076.45
<i>AGM/Board Meetings</i>	\$1,500.00
<i>Professional Fees – Legal/Engineering</i>	\$10,000.00
<i>Financial Audit</i>	\$9,000.00
<i>Employee Burden</i>	\$25,000.00
<i>Bank Charges</i>	\$2,200.00
<i>Res. Manager Suite, Storage Lockers & Property Taxes</i>	\$2,000.00
<i>Corporation Condo Fees – Suite, Parking Stalls & Storage</i>	\$8,514.48
TOTAL ADMINISTRATION	\$70,290.93

OTHER EXPENSES

<i>Insurance – Property/D&O</i>	\$95,000.00
<i>Insurance Appraisal</i>	\$105.00
<i>Insurance Claims / Deductible</i>	\$15,000.00
<i>Contingency</i>	\$25,000.00
<i>Owner Chargebacks</i>	\$5,000.00
TOTAL EXPENSES	\$1,787,797.45

RESERVES

<i>Reserve Fund Allocation</i>	\$525,000.00
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TOTAL ANNUAL EXPENSE	\$2,312,797.45
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